



ACE WESTCHESTER

The Core Construction Segment of ACE Westchester, the wholesale focused division of the ACE Group, introduces...Owner's Interest Protection

Construction creates unique third party liability challenges that need to be addressed to protect your client's assets when the unexpected happens.

Project owner's have a duty to maintain a safe place to work for their employees, subcontractors, architects, engineers, inspectors, the public and anyone else with access to their job site. Securing contractual indemnification is important but it doesn't guarantee that the general contractor or sub contractors insurance carrier will provide the owner with the protection they need or are contractually entitled to and, in some cases it may not provide them with any protection. Stand alone OCP policies provide very restrictive cover and may not provide dedicated limits, completed operations or off site cover.

That's why ACE Westchester, the leading underwriter of construction business, offers a comprehensive Owner's Interest policy with limits dedicated solely to protecting the assets of project owners. Our Owner's Interest form provides broad coverage tailored to an owner's needs coupled with quick professional claims handling that meets the requirements of the most demanding lenders.

We offer primary, umbrella and excess coverages with \$10,000,000 in capacity on an occurrence basis. Aggregates can apply per project or per policy and defense costs can be within or outside the limit, policies can be written for the full project term and we can offer product/completed ops extensions up to the statute of limitations so our asset protection continues long after the project is done.

Listed below find a list of recently quoted and/or bound accounts to give you a better sense of our broad appetite and capabilities:

- Owner/Developer preparing land for construction of a large retail store
- Owner converting a warehouse to commercial and residential space
- Owner developing a 23 story commercial building in NYC
- Owner developing 14 residential "loft" units in Chicago
- Owner "re-developing" a partially completed 55 unit condo project in San Diego
- Owner developing a mixed use tower in Atlantic City
- Owner repairing damage as a result of construction to an adjacent building
- Owner renovating and expanding their high valued home
- Municipality expanding their jail
- Municipality expanding their airport
- Privately owned hospital expanding their cardiac care facility

Remember, when choosing markets choose wisely – choose a market with industry leading financial strength, underwriting expertise and problem solving capabilities. Choose ACE Westchester, your competitors will!

For more information about accessing our products and services please contact your contracted ACE Westchester Casualty wholesaler.

The above is only a summary and the underwriter reserves the right to request additional information and determine if a policy quote can be offered. If a policy is issued, please see the policy for actual terms and conditions. All products may not be available in all states and surplus lines products are only available through licensed surplus lines brokers.

ACE Westchester is the U.S.-based wholesale focused excess and surplus property and casualty operations of the ACE Group of Companies, headed by ACE Limited (NYSE: ACE). The ACE Group of Companies provides insurance and reinsurance for a diverse group of clients around the world. Additional information can be found at www.acewestchester.com.



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