



ACE WESTCHESTER

The Core Construction Segment of the Wholesale focused Division of the ACE Group introduces: ACE ReWrap ProtectionSM

As Brokers you play a very important role in ACE Westchester's business, it all starts with you! When choosing markets it's critical that you know our products and capabilities which have just expanded.

Construction creates unique third party liability challenges that need to be addressed to provide liability coverage to protect your client when the unexpected happens.

Current economic conditions have left many projects in varying stages of completion and ownership. Some banks are taking control of projects while others are selling them to general contractor's and developers to complete. While each project has a unique set of circumstances they all have a need for comprehensive Liability and Extended Products/Completed Operations coverage from a financially secure Insurer.

That's why ACE Westchester, the leading Underwriter of Construction business, offers a comprehensive **ACE ReWrap ProtectionSM** policy with limits to protect the banks, project owners, developers, general contractors and sub-contractors from losses arising out of the revitalization and completion of an incomplete project. Our **ACE ReWrap ProtectionSM** form provides broad coverage tailored to each Project's unique needs coupled with quick professional claims handling and industry leading financial strength and stability.

We offer Primary, Umbrella and Excess coverages on a project specific basis with up to \$10 million in capacity on an occurrence form. Some benefits of the **ACE ReWrap ProtectionSM** form include:

- Policies can be written on a first dollar, deductible or retention basis to help your client manage both risk and expense.
- Policies can provide coverage from project inception to make sure your client has the proper level of asset protection.
- Policies can be written on a multi-year basis to cover the full project term.
- We can offer product/completed operations extensions up to the applicable statute of limitations time period without a prior works exclusion so our insurance protection continues long after the project is done.

Listed below find a list of recently bound accounts to give you a better sense of our broadened appetite and capabilities:

- A developer purchased a 30% completed commercial project from a bankrupt developer.
- An owner/developer purchased a 90% complete commercial grade residential project from a bank following a foreclosure action.
- A bank foreclosed on a developer who is now acting as the owner/developer to complete the mixed use project.

Remember, when choosing markets choose wisely – choose a market with industry leading financial strength, underwriting expertise and problem solving capabilities. Choose ACE Westchester, your competitors will!

For more information about accessing our products and services please contact your ACE Westchester Casualty Underwriter.